

GOVERNMENT OF THE DISTRICT OF COLUMBIA
Office of the Chief Financial Officer

Natwar M. Gandhi
Chief Financial Officer



MEMORANDUM

TO: The Honorable Linda W. Cropp
Chairman, Council of the District of Columbia

FROM: Natwar M. Gandhi
Chief Financial Officer

DATE: March 19, 2003

SUBJECT: Fiscal Impact Statement: "Fiscal Year 2004 Budget Support Act of 2003"

REFERENCE: Draft Legislation as Introduced - Bill Number Not Available

Conclusion

The Fiscal Year 2004 Budget Support Act of 2003 implements the Mayor's proposed FY 2004 through FY 2007 budget and financial plan. The estimated overall net increase to the local General Fund, including proprietary "O" type revenue is \$67.25 million in FY 2004 and \$188.46 million in FY 2004 through FY 2007.

The proposed budget includes a group of revenue initiatives estimated at \$91.2 million in FY 2004. Not all of those initiatives require legislative changes. Those that do are included in this bill and will increase the local General Fund by \$62.9 million in FY 2004; \$15 million are one-time transfers to the local General Fund in FY 2004; and three titles authorize new taxes that total \$47.9 million in FY 2004. An estimated \$169 million should be realized from these sources in FY 2004 through FY 2007.

The estimated increase to "O" type funding is \$0.05 million in FY 2004 and \$7.76 million in FY 2004 through FY 2007. Most of this is converting capital funding to operational "O" type funds estimated to be \$2.5 million in FY 2005 and \$7.5 million in FY 2005 through FY 2007.

Implementation of the proposed legislation will require the establishment of five "O" type funds. Each of these funds will be controlled by the agencies. Removal of new revenue sources and the establishment of "O" type funds may place spending pressures on agency programs funded from General Fund revenue. **Diverting existing General Fund revenue directly to "O" type funds will reduce General Fund revenue**

currently used to offset existing district programs and operations. The following table presents the titles and descriptions of these new accounts and sources of revenue.

New "O" Type Funds Established by This Act			
Title	Agency	Fund Title	Comment
VII	F/EMS	F/EMS Training Academy Fund	Funded from fees collected for programs and seminars.
VIII	OCPO	DCSS Sales Discount and Operating Fund	Funded from the rebates and discounts resulting from supply schedule purchases and reduces the local General Fund.
IX	DOH	Two Wetland and Stream Mitigation Funds	Collects fees for fines and permits.
XVII	OP	Planning Fund	Dedicates Capital funding for District-wide planning purposes.

Anti-deficiency laws, 31USCA § 1341 (2000) and D.C. Official Code § 47-355.01 *et seq.* (2003), [prohibit District officers and employees from exceeding agency appropriations in any fiscal year.](#) Should the District determine that funding is available to absorb the additional costs in FY 2004, then the fiscal impact would be zero. For subsequent years, the additional expenditures must be included as budgeted expenditures.

The purpose and the impact of each title of the FY 2004 Budget Support Act of 2003 is summarized below and in the following pages.

[Title I – Reprogramming Policy Act of 1980 Amendment Act of 2003:](#)

Background

The purpose of the proposed title is to amend the Reprogramming Policy Act of 1980. The title will make a conforming amendment to Public Law 108-7 § 109 to increase the reprogramming threshold of the District of Columbia Board of Education, and the Board of Trustees of the University of the District of Columbia. Currently, any proposed reprogramming above \$50,000 requires Congressional notification. The proposed title will increase the threshold to \$1 million.

Financial Plan Impact

This title has no material impact on the cost of services provided by the District of Columbia and has no effect on local General Fund revenue. This provision has no fiscal impact.

[Title II – Housing Production Trust Fund Amendment Act of 2003:](#)

Background

The proposed title funds the Housing Production Trust Fund from Deed Recordation and Deed Transfer Tax revenue at \$12 million effective October 1, 2003 (FY 2004). The remaining \$9 million in projected tax revenue will be deposited into the local General Fund.

The proposed title will delay the full implementation of Title V of the Housing Act from the initial implementation date of October 1, 2002 to October 1, 2004. Beginning in fiscal year 2005, the District will transfer 15 percent of the District's real property transfer tax and the deed recordation tax to the Housing Production Trust Fund¹.

Financial Plan Impact

Funds are sufficient in the proposed FY 2004 through FY 2007 budget and financial plan to implement all the provisions of the proposed title. The proposed title increases local General Fund revenue by \$9 million in the first year of implementation. The proposed budget plans to expend the revenue generated by the proposed legislation.

The following table presents the adjusted estimated revenue.

Impact to Local General Fund Revenue				
(\$ in millions)				
FY 2004	FY 2005	FY 2006	FY 2007	4-Year Total
\$9.0	\$0.0	\$0.0	\$0.0	\$9.0

[Title III – State Education Office Establishment Amendment Act of 2003:](#)

Background

The proposed title moves the educational licensure authority and operations that are a part of Department of Consumer and Regulatory Affairs (DCRA) to the State Education

¹ Based on Deed Recordation and Real Property Transfer Tax Rates effective January 6, 2002.

Office (SEO). In addition, all local resources that are used to support these functions in DCRA will be moved to SEO.

Financial Plan Impact

Funds are sufficient in the proposed FY 2004 through FY 2007 budget and financial plan to implement the provisions of the proposed title because no additional staff or resources will be required.

[Title IV – Expedited Reform of Special Education Hearings Amendment Act of 2003:](#)

Background

The proposed title will establish DCRA as the authority to conduct hearings and adjudicate special education cases. This authority and related functions is being removed from the District of Columbia Public Schools (DCPS).

Financial Plan Impact

Funds are sufficient in the proposed FY 2004 through FY 2007 budget and financial plan because no additional staff or resources will be required.

[Title V – Emergency and Non-Emergency Number Calling Systems Fund Amendment Act of 2003:](#)

Background

The proposed title amends the Emergency and Non-Emergency Number Calling Systems Fund Act of 2000 to allow a one-time transfer of funds from the revolving fund to the District's local General Fund. The total amounts transferred are not to exceed \$2 million.

Financial Plan Impact

Funds are sufficient in the proposed FY 2004 through FY 2007 budget and financial plan because no additional staff or resources will be required. The proposed title converts earmarked revenue for the 911/311 operations to the District's local General Fund to offset general government operations in FY 2004.

[Title VI – Abandoned and Junk Vehicle Division Fund Amendment Act of 2003:](#)

Background

The proposed title authorizes the Abandoned and Junk Vehicle Division (AJVD) of the Department of Public Works (DPW) to dissolve the Abandoned and Junk Vehicle Division Fund. The proposed title requires that all proceeds that would have been deposited into the fund be made local General Fund revenue.

Financial Plan Impact

Funds are sufficient in the FY 2004 through FY 2007 budget and financial plan to implement the proposed legislation. DPW will not require any additional staff or resources to implement the provisions of the proposed legislation.

Although the AJVD enterprise² that funds these operations has a history of deficits, the proposed legislation makes no statutory alterations that would change DPW's financial condition. DPW will continue to be required to absorb all shortfalls from their overall agency staff and funding resources.

[Title VII – Fire and Emergency Medical Services Training Academy Improvement Fund Establishment Act of 2003:](#)

Background

The proposed title would establish a Fire and Emergency Medical Services Training Academy Fund. The fund would receive revenues from tuition payments and other fees received by the Fire Training Academy for training programs and seminars provided to firefighters and Emergency Medical Services employees from other jurisdictions. The fund would be non-lapsing and credited with all interest and appropriations generated for the fund. The fund would be used for activities such as acquiring improved technology and equipment, training and certifying staff, hiring additional personnel, and improving the quality of fire and emergency medical training programs.

The Fire and Emergency Medical Services Training Academy is currently financed with appropriated funds of approximately \$1.5 million for personal services costs and \$500,000 for non-personal services costs (\$200,000 of which automatically go to the University of the District of Columbia for a post-secondary education program) in FY 2003. Currently, the training courses and seminars only are offered to District employees and generate no revenue.

² D.C. Official Code Title 50 § 2404 "Abandoned and Junk Vehicle Division Fund."

Financial Plan Impact

The proposed title would result in an additional \$266,000 over the FY 2004 through FY 2007 period. The Department of Fire and Emergency Medical Services (F/EMS) would offer its training programs and presentations to F/EMS employees from other jurisdictions, charging on a per course basis, to generate the additional revenue. F/EMS would deposit the revenue generated from the fees for the programs and seminars into the non-lapsing Fire and Emergency Medical Services Training Academy Fund for training use.

According to F/EMS, a variety of seminars, hands-on training, and certification courses would be opened up to employees of other jurisdictions to generate the anticipated revenue. In the first full year of implementation, the training programs are expected to generate approximately \$50,000 in new revenue with an expected annual increase of 20 percent for FY 2005 and FY 2006. Revenue projections are detailed in the following table and are based on assumptions of the number of course offerings and participation in the region.

Estimated Impact to the Financial Plan				
(\$ in 000s)				
FY 2004	FY 2005	FY 2006	FY 2007	4 - Year Total
\$50	\$60	\$72	\$84	\$266

The proposed title would establish an "O" type fund account, thus dedicating revenue generated by the program to fund the program's operations. It is the policy of the District government to limit this practice to cases where the program funding cannot be properly accommodated through the local fund budget process. Dedicated revenue, including "O" type funds, do not promote sound budgeting and spending practices because they reduce the District's flexibility to address current and future priorities, eroding the integrity of the General Fund.

[Title VIII - District of Columbia Supply Schedule \(DCSS\) Sales Discount and Operating Fund Amendment Act of 2003 Act of 2003:](#)

Background

The proposed legislation would establish a non-lapsing non-reverting dedicated fund³ called the Supply Schedule Sales Discount and Operating Fund. The purpose of the fund is to receive revenue in the form of purchasing discounts that are the result of transactions executed under the District of Columbia Supply Schedule (DCSS) vendor awards. The

³ This fund would be a SOAR Fund 600, "O" or Other Type Funds revolving account.

proposed legislation would require that discounts on charges for any sale, volume sale, purchase orders, delivery orders, task orders, and purchase card transactions be deposited in the new fund. Interest earned by the fund will be credited to the fund. Revenue deposited in the dedicated account would be used to fund the DCSS operations in OCPO. After expending funds to support DCSS operations the excess would become local General Fund revenue.

The proposed legislation requires an annual report to the Council of the District of Columbia as a part of OCPO's budget development that audits the previous years use of the dedicated account. The bill requires that the dedicated account not supplant local appropriations for OCPO operations.

Financial Plan Impact

Funds are sufficient in the FY 2003 budget and the proposed FY 2004 through FY 2007 budget and financial plan because the proposed legislation will require no additional staff and resources to implement. **However, it should be noted that the proposed legislation would have the effect of reducing the local General Fund because it would move agency funds approved by Council to a separate restricted use function. The proposed legislation would preclude District agencies from benefiting from supply schedule savings, discounts or rebates and, instead, would direct those monies to a dedicated revolving fund for the Office of the Chief Procurement Officer (OCPO).**

The proposed title would establish an "O" type fund account, thus dedicating revenue generated by the program to fund the program's operations. It is the policy of the District government to limit this practice to cases where the program funding cannot be properly accommodated through the local fund budget process. Dedicated revenue, including "O" type funds, do not promote sound budgeting and spending practices because they reduce the District's flexibility to address current and future priorities, eroding the integrity of the General Fund.

[Title IX - Water Pollution Control Amendment Act of 2003:](#)

Background

The proposed title would establish two new dedicated funds. The first is for wetland and stream mitigation and the second is for well maintenance. In addition, the proposed title will abolish a congressionally obsolete water pollution control fund. The proposed title revises the type of dredge and fill activities allowed in wetlands and authorize payments into the dedicated fund in lieu of repairing damage to a wetland. It also would authorize the following:

- ◆ Regulation of wells;

- ◆ Collection of fees and reimbursement for well permits and inspections;
and
- ◆ Judicial procedures for well inspection and sanctions for non-compliance.

The proposed title would establish the fines for initial violations of the well regulation components of this title of \$5,000 and/or imprisonment for 90 days and for subsequent violations, \$10,000 and/or imprisonment for up to one year.

Financial Plan Impact

Funds are sufficient to implement the proposed title because no additional staff or resources will be required. Revenue would be generated; however, the amount of fees, fines, and reimbursements, as well as the amount of payments made to the wetland and stream mitigation fund, cannot be estimated at this time.

The proposed title would establish an "O" type fund account, thus dedicating revenue generated by the program to fund the program's operations. It is the policy of the District government to limit this practice to cases where the program funding cannot be properly accommodated through the local fund budget process. Dedicated revenue, including "O" type funds, do not promote sound budgeting and spending practices because they reduce the District's flexibility to address current and future priorities, eroding the integrity of the General Fund.

[Title X – Child Support Enhancement Program Funding Amendment Act of 2003:](#)

Background

The proposed title would formally designate revenue received by the District under Part D of Title IV of the Social Security Act as "O" type revenue with carryover authority, without reference to the year in which such revenue is received. Title IV-D funds received by the Corporation Counsel's Child Support Enforcement Division (the District's Title IV-D agency) include performance incentive payments, child support collections and reimbursements and fees received in connection with the operation of the program. These revenues already are deposited in existing "O" type funds. The proposed legislation provides statutory authority to clarify that these revenues will continue to be designated as O-type revenue.

Financial Plan Impact

Funds are sufficient in the proposed FY 2004 through FY 2007 budget and financial plan to implement the provisions of the proposed title because no additional staff or resources will be required.

The proposed title would establish an "O" type fund account, thus dedicating revenue generated by the program to fund the program's operations. It is the policy of the District government to limit this practice to cases where the program funding cannot be properly accommodated through the local fund budget process. Dedicated revenue, including "O" type funds, do not promote sound budgeting and spending practices because they reduce the District's flexibility to address current and future priorities, eroding the integrity of the General Fund.

[Title XI – Uniform Per Pupil Funding Formula for Public Schools and Public Charter Schools and Tax Conformity Clarification Amendment Act of 2003:](#)

Background

The proposed legislation amends the Uniform Per Pupil Funding Formula for the Public Schools and Public Charter Schools Act of 1998 and the Special Education Act of 2000. The proposed title will revise the weighting formulas used to calculate funding for pupils in DCPS and the District of Columbia Public Charter Schools (PCS). The proposed legislation caps the funding for an individual pupil at \$6,551, increased from the \$5,500 that has been in force since FY 1999.

Financial Plan Impact

Funds are sufficient in the proposed FY 2004 through FY 2007 budget and financial plan. The proposed budget for DCPS and PCS includes \$653.6 million as a result of the application of the increase in the funding formula.

[Title XII – Performance-Based Budget Submissions and Financial Accountability Amendment Act of 2003:](#)

Background

The purpose of the proposed title is to require the Mayor to submit a performance-based budget for 15 additional agencies by July 10, 2003 other than the following agencies for which the requirement is already statutory:

- ◆ Metropolitan Police Department;
- ◆ Department of Transportation;
- ◆ Department of Human Services;
- ◆ Fire and Emergency Medical Services Department;
- ◆ Department of Motor Vehicles;
- ◆ Office of the Chief Financial Officer; and
- ◆ Department of Public Works.

All budgets must meet review and approval requirements defined by the proposed title. In addition, the Mayor is required to submit an additional 25 agencies for FY 2005, and the balance of the District's agencies for FY 2006.

For FY 2006, provisions of the proposed legislation give the District Chief Financial Officer discretion in determining the appropriateness for a particular agency to be required in whole or in part, to abide by any or all of the requirements for performance-based budgeting. The underlying assumption is that scope and scale of all District agency operations may not perfectly fit into all reporting attributes for performance-based budgeting. The District Chief Financial Officer would then require only what is practical to report.

All agencies for which performance-based budgeting is statutory will be required to submit their business plan 3 business days prior to their scheduled budget hearings. The City Administrator and the District Chief Financial Officer will be required to make available to any interested party electronic copies of the business plans that are submitted for these hearings.

Financial Plan Impact

The proposed FY 2004 through FY 2007 budget and financial plan has sufficient resources to implement the components of the proposed legislation. Appropriated funds and staff are provided to the Office of Budget and Planning.

[Title XIII – Freeze of Within-Grade Salary Increases Act of 2003:](#)

Background

The purpose of the proposed title is to place a District-wide freeze on certain pay increases. The freeze applies to increases that are the result of basic rate of pay advancement due to higher steps or other increments that are found within the same grade, class, or pay level. This is to include levels based on quality, length of service, or both. The provisions of the title are to take effect immediately and for the remainder of FY 2003, then continue through FY 2004 effective October 1, 2003 through September 30, 2004.

In addition, the proposed title requires that service time that would have been earned in FY 2003 (October 1, 2002 through September 30, 2003) and FY 2004 (October 1, 2003 through September 30, 2004) shall continue to be computed into an employees length of service.

Financial Plan Impact

Funds are sufficient in the FY 2003 budget and the proposed FY 2004 through FY 2007 budget and financial plan because the proposed legislation will require no additional staff and resources to implement. The proposed FY 2004 budget and financial plan incorporates an expenditure savings of approximately \$6.4 million as a result of implementing the proposed title.

[Title XIV – Vacant and Abandoned Properties Amendment Act of 2003:](#)

Background

The proposed title amends the Vacant and Abandoned Properties Community Development Act⁴ to provide the authority for the Mayor to use the proceeds from the sale of property bundled and disposed of to be used to finance or subsidize the sale of future sales of bundled property. Currently, sales proceeds from bundled property would be deposited into the Housing Production Trust Fund; however, no sales have been completed.

Financial Plan Impact

Funds are sufficient in the proposed FY 2004 through FY 2007 budget and financial plan to implement the provisions of the proposed title because no additional staff or resources will be required.

[Title XV – Fiscal Year 2004 Budget Submission Amendment Act of 2003:](#)

Background

The purpose of the proposed title is to remove the 4 percent cap to overall increases in FY 2004 planned spending.

Financial Plan Impact

This title has no material impact on the cost of services provided by the District of Columbia and has no effect on local General Fund revenue.

⁴ Bill 14-675; Act 14-579 effective July 7, 2002.

[Title XVI – The Rental Housing Commission Amendment Act of 2003:](#)

Background

The proposed title moves the authority and functions of the Rental Housing Commission to DCRA. In addition, jurisdiction for certain disputes will be deferred from the Rental Housing Commission to the D.C. Superior Court.

Financial Plan Impact

Funds are sufficient in the proposed FY 2004 through FY 2007 budget and financial plan to implement the provisions of the proposed title because no additional staff or resources will be required.

[Title XVII – Public Planning Fund Act of 2003:](#)

Background

The proposed title establishes in FY 2005 a public planning discretionary fund for capital projects not to exceed \$2.5 million in any fiscal year. The purpose of the fund is to cover the costs of public planning studies and recommendations for proposed capital projects that will be funded or guaranteed in part or in whole by the District.

Financial Plan Impact

Funds are sufficient in the proposed FY 2004 through FY 2007 budget and financial plan. The Office of Planning (OP) has sufficient staff and resources to implement the proposed title.

The proposed title would establish an “O” type fund account, thus dedicating revenue generated by the program to fund the program’s operations. It is the policy of the District government to limit this practice to cases where the program funding cannot be properly accommodated through the local fund budget process. Dedicated revenue, including “O” type funds, do not promote sound budgeting and spending practices because they reduce the District’s flexibility to address current and future priorities, eroding the integrity of the General Fund.

[Title XVIII – Income Tax Amendment Act of 2003:](#)

Background

The proposed title creates a surtax at a rate of 0.6 percent on taxable income over \$100,000; provided that in the case of a husband and wife, such surtax shall be levied on

their combined taxable income over \$100,000, regardless of whether they file separate returns or live together. This surtax will be for FY 2004 and FY 2005.

Financial Plan Impact

Funds are sufficient in the proposed FY 2004 through FY 2007 budget and financial plan to implement the provisions of the proposed title because no additional staff or resources will be required. The proposed title increases local General Fund revenue by \$22 million in the first year of implementation. The proposed budget plans to expend the revenue generated by the proposed legislation. The following table presents the projected revenue.

Projected Increase to Local General Fund Revenue (\$ in millions)				
FY 2004	FY 2005	FY 2006	FY 2007	4-Year Total
\$22.20	\$23.30	\$0.00	\$0.00	\$45.5

[Title XIX – Parking Tax Amendment Act of 2003:](#)

Background

The proposed title increases the rate of taxation on parking and storage of motor vehicles and trailers from 12 percent to 18 percent.

Financial Plan Impact

Funds are sufficient in the proposed FY 2004 through FY 2007 budget and financial plan to implement the provisions of the proposed title because no additional staff or resources will be required. The proposed title increases local General Fund revenue by \$21.7 million in the first year of implementation. The proposed budget plans to expend the revenue generated by the proposed legislation. The following table presents the projected revenue.

Projected Increase to Local General Fund Revenue (\$ in millions)				
FY 2004	FY 2005	FY 2006	FY 2007	4-Year Total
\$21.7	\$22.6	\$23.6	\$24.6	\$92.5

[Title XX – Gross Sales Tax Amendment Act of 2003:](#)

Background

The proposed title adds selected services to the 5.75 percent General Sales Tax base. All taxes will become effective for all taxable periods beginning after September 30, 2003.

Financial Plan Impact

Funds are sufficient in the proposed FY 2004 through FY 2007 budget and financial plan to implement the provisions of the proposed title because no additional staff or resources will be required. The proposed title increases local General Fund revenue by \$4 million in the first year of implementation. The proposed budget plans to expend the revenue generated by the proposed legislation. The following table presents the projected revenue.

Projected Increase to Local General Fund Revenue				
(\$ in millions)				
FY 2004	FY 2005	FY 2006	FY 2007	4-Year Total
\$4.0	\$4.0	\$4.0	\$4.0	\$16.0

[Title XXI – Facilities Consolidation Commission Amendment Act of 2003:](#)

Background

The proposed title establishes a commission and charges the organization with examining the current District facilities use practices for the purposes of recommending improvements.

Financial Plan Impact

Funds are sufficient in the proposed FY 2004 through FY 2007 budget and financial plan to implement the provisions of the proposed title because no additional staff or resources will be required. The mayor will be required to remain within existing resources for the support of the commission.

[Title XXII – Medicaid Reform Fund Amendment Act of 2003:](#)

Background

The proposed title authorizes \$25.36 million from the Tobacco Settlement Trust Fund for Medicaid use. Funds will be deposited into the Medicaid Reform and Special Education Fund for use by the following District agencies:

- ◆ Department of Human Services;
- ◆ Child and Family Services Agency;
- ◆ Department of Mental Health;
- ◆ Department of Health; and
- ◆ District of Columbia Public Schools.

The proposed title requires that all unexpended proceeds from this fund be deposited into the local General Fund at the end of the fiscal year so they may be used to fund District operations or offset spending pressures.

In addition, the proposed title increases the administrative expenses spending level for the Tobacco Settlement Trust Fund Board from \$1,000 to \$10,000 for FY 2004.

Financial Plan Impact

Funds are sufficient in the proposed FY 2004 through FY 2007 budget and financial plan to implement the provisions of the proposed title because no additional staff or resources will be required.

[Title XXIII – Tobacco Trust Fund Amendment Act of 2003:](#)

Background

The proposed title requires the District to direct all residuals interest associated with the Tobacco Settlement Trust Fund to the District's local General Fund for FY 2004.

Financial Plan Impact

Funds are sufficient in the proposed FY 2004 through FY 2007 budget and financial plan to implement the provisions of the proposed title because no additional staff or resources will be required. The proposed title increases local General Fund revenue by \$4.3 million in the first year of implementation. The proposed budget plans to expend the revenue generated by the proposed legislation. The following table presents the projected revenue.

Projected Increase to Local General Fund Revenue				
(\$ in millions)				
FY 2004	FY 2005	FY 2006	FY 2007	4-Year Total
\$4.3	\$4.8	\$4.9	\$5.2	\$19.2

[Title XXIV – Department of Health Functions Clarification Amendment Act of 2003:](#)

Background

The proposed title suspends collections deposited into the Public Health Laboratory Enforcement Fund administered by the Mayor as a Department of Health agency fund. By suspending the "O" type collections funds will now be local General Fund revenue for FY 2004. The non-lapsing, revolving fund is the repository for fees received for

laboratory services to conduct analysis of cases pertaining to lead poisoning, tuberculosis, rabies and sexually transmitted diseases.

Financial Plan Impact

Funds are sufficient in the proposed FY 2004 through FY 2007 budget and financial plan to implement the provisions of the proposed title because no additional staff or resources will be required. The proposed title will result in transferring \$4 million from an "O" type fund to the local General Fund for FY 2004.

Projected Increase to Local General Fund Revenue				
(\$ in millions)				
FY 2004	FY 2005	FY 2006	FY 2007	4-Year Total
\$4.0	\$0.0	\$0.0	\$0.0	\$4.0

SUMMARY

The following tables present a summary of the net impact of the proposed legislation to the proposed FY 2004 through FY 2007 budget and financial plan. The following table presents new local General Fund revenue and new "O" type revenue.

Net Impact on the Financial Plan					
(\$ in millions)					
Item	FY 2004	FY 2005	FY 2006	FY 2007	4 - Year Total
Title VII Fire Academy	\$0.05	\$0.06	\$0.07	\$0.08	\$0.26
Title XVII Planning Fund	0.00	2.50	2.50	2.50	7.50
"O" Fund Subtotal	0.05	2.56	2.57	2.58	7.76
Title II Housing Production Trust Fund	9.00	0.00	0.00	0.00	9.00
Title V E-911 Funds	2.00	0.00	0.00	0.00	2.00
Title XVII Planning Fund	0.00	(2.50)	(2.50)	(2.50)	(7.50)
Title XVIII Income Tax	22.20	23.30	0.00	0.00	45.50
Title XIX Parking Tax	21.70	22.60	23.60	24.60	92.50
Title XX Gross Sales Tax	4.00	4.00	4.00	4.00	16.00
Title XXIII Tobacco Interest	4.30	4.80	4.90	5.20	19.20
Title XXIV Health Science Regulation	4.00	0.00	0.00	0.00	4.00
General Fund Subtotal	67.20	52.20	30.00	31.30	180.70
Net Annual Impact	\$67.25	\$54.76	\$32.57	\$33.88	\$188.46

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The Chief Financial Officer's legislative fiscal analysis is prepared by the Special Projects and Fiscal Analysis Administration in the Office of Research and Analysis. Contact us at 441 4th Street, NW, Suite 400S, Washington D.C., 20001 or view our work on-line at <http://cfo.dc.gov>.